

(Papers) IBPS PO Exam Paper - 2011 "Held on: 18-09-2011"

::GENERAL AWARENESS::

1. Which of the following countries recently conferred its. Highest State Honour on Late Mrs. Indira Gandhi for her contribution in its 'Liberation war'?

- (a) South Sudan
- (b) Bangladesh
- (c) Bhutan
- (d) Slovakin
- (e) Croatia

2. Which of the following statement is true?

- (a) Banks cannot accept demand and time deposite from public.
- (b) Banks can accept only demand deposits from public.
- (c) Banks can accept only time deposits from public.
- (d) Banks can accept both demand and time deposits from public.
- (e) Banks can accept demand and time deposits only from government.

3. Interest payable on saving bank accounts is

- (a) not regulated by RBI.
- (b) regulated by State Governments
- (c) regulated by Central Government
- (d) regulated by RBI
- (e) regulated by Finance minister.

4. Which of the following is the correct statement?

- (a) State bank of India is the sole authority to issue and manage currency in India.
- (b) A nationalized bank is the sole authority to Issue and manage currency in India
- (c) A cooperative bank is the sole authority to issue and manage currency in India.
- (d) RBI is the sole authority to issue and manage currency in India.
- (e) None of these

5. The Home Minister of India was recently on a visit to Bangladesh where both the countries signed a Coordinated Border Management Plan (CBMP). What are major points of this agreement?

- (A) The plan will help in resolving long pending border dispute between both the nations.
- (B) The head count of the people living in enclaves on the border will be completed within next six month's time
- (C) India assured that no BSF Jawan will open fire on the people crossing the borders unless there is an attack on them.

- (a) Only (A)
- (b) Only (B)
- (c) Only (C)
- (d) All (A), (B) and (C)
- (e) Both (A) and (C)

6. Which of the following is/are commodity/ies on which subsidy is given to farmers/ poor in India?

- (A) Fertiliser
 - (B) Kerosene
 - (C) LPG
- (a) Only (A)
 - (b) Only (B)
 - (c) Only (C)
 - (d) Only (A) & (C)
 - (e) All (A), (B) & (C)

7. The President of India was recently on a visit to South Korea and Mongolia. During her visit some agreements were signed by both the countries. Which of the following was a common area on which India signed agreements with South Korea and Mongolia both?

- (a) Peaceful use of Nuclear energy
- (b) Export of edible oil to South Korea and Mongolia
- (c) Providing technical help to become self sufficient in production of food grains
- (d) Willingness of both the countries to support India's bid to have permanent seat in UN Security Council
- (e) To hold Olympic games in 2022 In New Delhi jointly with South Korea and Mongolia

8. Iran recently threatened that it will stop supply of oil to India if the payment Issue is NOT sorted out quickly. What is the problem in payment to Iran?

- (A) The oil supplied by Iran is of substandard quality. Hence India suspended the supply and stopped the payment.
 - (B) Indian banks have stopped transfer of money to Iran as UN has imposed sanctions on Iran.
 - (C) India is bound to purchase oil only from OPEC members. Iran has abandoned the membership of OPEC, which has created a problem in payments.
- (a) Only (A)
 - (b) Only (B)
 - (c) Only (C)
 - (d) All (A), (B) and (C)
 - (e) None of these

9. Accounts are allowed to be operated by cheques in respect of

- (a) Both Savings bank accounts and fixed deposit accounts
- (b) Savings bank accounts and current accounts
- (c) Both Savings bank accounts and loan accounts

(d) Both Savings bank accounts and cash accounts only

(e) Both Current accounts and fixed deposit accounts

10. Yingluck Shinawatra has won recently held elections to become first woman Prime Minister of

(a) Myanmar.

(b) South Korea

(c) North Korea

(d) Thailand

(e) China

11. Which of the following is correct statement?

(a) Normally no interest is paid on current deposit accounts

(b) Interest is paid on current accounts at the same rate as term deposit accounts

(c) The rate of interest on current account and savings account are the same

(d) No interest is paid on any deposit by the bank

(e) Savings deposits are the same as current deposits.

12. The Lokayukta of which of the following States had submitted a report on illegal mining of Iron are in the State?

(a) Andhra Pradesh

(b) Tamil Nadu

(c) Karnataka

(d) Orissa

(e) None of these

13. The usual deposit accounts of banks are

(a) Current accounts, electricity accounts and insurance premium accounts

(b) Current accounts, Post office savings bank accounts and term deposit accounts

(c) Loan accounts, savings bank accounts and term deposit accounts

(d) Current accounts, savings bank accounts and term deposit accounts

(e) Current bill accounts and term deposit accounts

14. Fixed deposits and recurring deposits are

(a) repayable after an agreed period.

(b) repayable on demand

(c) not repayable

(d) repayable after death of depositors

(e) repayable on demand or after an agreed period as per bank's choice.

15. The countries these days are most worried about the currency war. They are arguing about whose actions harmed the world economy the most. What are the views of the rich countries, particularly USA, In this regard?

(A) They feel that it was China who was unwilling to allow the Yuan to rise.

(B) They feel that it was India who had snatched jobs in most of the European countries and USA. This made the situation more grim.

(C) Some countries feel that it was Japan who allowed swapping of its currency with other nations and created a grim situation in world market.

(a) Only (A)

(b) Only (B)

- (c) Only (C)
- (d) All (A), (B) & (C)
- (e) None of these

16. Which of the following is NOT a Millennium Goal set by the UNO?

- (a) Eradicate extreme poverty and hunger
- (b) Reduce child mortality
- (c) Ensure environmental sustainability
- (d) Combat terrorism and bring people in main stream of society
- (e) Achieve universal primary education

17. Financial inclusion means provision of

- (a) financial services namely payments, remittances, savings, loans and Insurance at affordable cost to persons not yet given the same.
- (b) ration at affordable cost to persons not yet given the same.
- (c) house at affordable cost to persons not yet given the same.
- (d) food at affordable cost to persons not yet given the same.
- (e) education at affordable cost to persons not yet given the same.

18. Which of the following Statements containing results of India's recent Census is NOT correct?

- (a) Kerala has about 94% literacy, the highest in India.
- (b) The Sex Ratio in India is 940
- (c) Male literacy is lower than female literacy in seven most developed states
- (d) Uttar Pradesh is the most populous State in India
- (e) The population of India has increased by 181 million during the decade 2001-2011

19. Which of the following is known as cross selling by Banks?

- (A) Sale of a debit card to a credit card holder
 - (B) Sale of Insurance policy to a depositor
 - (C) Issuance of Cash against Cheque presented by a third party
- (a) Only (A)
 - (b) Only (B)
 - (c) Only (C)
 - (d) Both (A) and (C)
 - (e) All (A), (B) and (C)

20. Angela Merkel was recently in India to receive Jawaharlal Nehru Award for international Understanding for the year 2009. What has been her contribution in the international politics which made her the 'Best Choice' for the award?

- (A) She played a major role in restarting negotiations between Russia and USA on 'START'.
 - (B) She initiated 'Health Care Reforms' in Germany and solved problems related to future energy development.'
 - (C) She played a crucial role in negotiation of the Treaty of Lisbon' and Berlin declaration.
- (a) Only (B) and (C)
 - (b) Only (A) and (B)
 - (c) Only (C)

(d) Only (A) and (C)

(e) None of these

21. Japan won the women's Football World Cup 2011 by defeating

(a) England

(b) Germany

(c) Argentina

(d) USA

(e) China

22. Which of the following states became the first state in the country to launch RBI's e-payment system for commercial tax payers?

(a) Andhra Pradesh

(b) Kerala

(c) Gujarat

(d) Maharashtra

(e) Karnataka

23. When a bank returns a cheque unpaid. It is called

(a) payment of the cheque

(b) drawing of the cheque

(c) cancelling of the cheque

(d) dishonour of the cheque

(e) taking of the cheque.

24. Mortgage is a

(a) security on movable property for a loan given by a bank.

(b) security on immovable property for a loan given by a bank.

(c) concession on immovable property for a loan given by a bank.

(d) facility on immovable property for a loan given by a bank.

(e) security on immovable property for a deposit received by a bank.

25. The world's highest 'Rail Bridge' is being constructed in the State of Jammu & Kashmir. This bridge will be on which of the following rivers?

(a) Jhelum

(b) Chenab

(c) Indus

(d) Ravi

(e) None of these

26. Which of the following films was NOT directed by Mani Kaul, who died recently?

(a) 3 Idiots

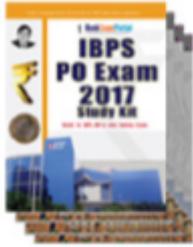
(b) Ghashiram Kotwal

(c) Uski Roti

(d) Duvidha

(e) Ashadh Ka Ek Din

IBPS PO (Probationary Officer) Study Kit



- 100% IBPS PO Exam Syllabus Covered
- 6 Books, 1100+ Pages
- 5000+ MCQs
- Solved Papers & Mock Tests
- 1 Year Current Affairs (PDF Copy)

50% OFF
~~₹ 5,000/-~~
₹ 2,499/-

FREE SHIPPING 

>>>>  [Click Here for More Details](#)

[CLICK HERE](#)



What you will get:

- 100% Syllabus Covered
- 12 Books
- 1300+ Pages
- 5600+ MCQs
- 8 Year Solved Papers (PDF Copy)
- Five Practice Papers (PDF Copy)
- One Year Current Affairs (PDF Copy)
- Guidance & Support from Our Experts

Price of the Kit:

~~Rs. 5,000~~

Rs. 2,499/-
(Limited time Offer)

 [Buy Online](#)

Net **Banking**

[CLICK HERE FOR MORE DETAILS](#)

[Order Online \(100% Safe\)](#)

[Click here for Other Payment Options \(Cash/NEFT/etc\)](#)

50% OFF

[CLICK HERE](#)

27. The President of which of the following countries is accused of violation of "War Powers Act" of his country when he decided to attack Libya with other NATO countries in June 2011?

- (a) USA
- (b) France
- (c) Germany
- (d) Spain
- (e) Italy

28. Which of the following schemes is launched by the Govt. of India to provide an identity to its all resident citizens and also in identifying people who are poorest often the last to stand up to ask for their share in govt. schemes or lack identity?

- (a) Public Provident Fund Scheme
- (b) Indira Gandhi Old Age Pension Scheme
- (c) Social Security Scheme for Gramin Dak Sevaks
- (d) M. G. National Rural Employment Guarantee Act
- (e) Aadhaar Card scheme

29. Which of the following types of accounts are known as 'Demat Accounts'?

- (a) Accounts which are Zero Balance Accounts
- (b) Accounts which are opened to facilitate repayment of a loan taken from the bank. No other business can be conducted from the bank. No other business can be conducted from there
- (c) Accounts in which shares of various companies are traded in electronic form
- (d) Accounts which are operated through internet banking facility
- (e) None of these

30. Who amongst the following won the Wimbledon Men's Finals 2011 which was also his first Wimbledon Title?

- (a) Rafael Nadal
- (b) Novak Djokovic
- (c) Robert Bruce
- (d) Lleyton Hewitt
- (e) None of these

31. Which of the following organizations/ agencies has sought an emergency fund of Rs 1000 crore from banks to tackle acute liquidity crisis, which is coming in the way to give loans to micro borrowers?

- (a) Regional Rural & Cooperative Banks
- (b) RBI
- (c) Micro Finance Institutions
- (d) NABARD
- (e) None of these

32. Upper limit prescribed for RTGS transaction is

- (a) 1 lac
- (b) 2 lacs
- (c) 5 lacs

- (d) 50 lacs
- (e) No upper limit is prescribed

33. Distribution of Insurance products and Insurance policies by banks as corporate agents is known as

- (a) General Insurance
- (b) Non-life Insurance
- (c) Bancassurance
- (d) Insurance banking
- (e) Deposit Insurance

34. What does the letter 'L' denote in term 'LAF' as referred every now and then in relation to monetary policy of the RBI?

- (a) Liquidity
- (b) Liability
- (c) Leveraged
- (d) Longitudinal
- (e) Linear

35. What is the full form of 'FINO' a term we see frequently in financial newspapers?

- (a) Financial Investment Network and Operations
- (b) Farmers Investment in National Organisation
- (c) Farmers Inclusion News and Operations
- (d) Financial Inclusion Network and Operations
- (e) None of these

36. Who among the followings has been appointed as a director on board of Bank of America- the first non-American on the board of the one of the largest financial institutions in the world?

- (a) Azim Premji
- (b) Ratan Tata
- (c) Mukesh Ambani
- (d) K.V. Kamath
- (e) Chanda Kocher

37. When the rate of inflation increases

- (a) purchasing power of money increases
- (b) purchasing power of money decreases
- (c) value of money increases
- (d) purchasing power of money remains unaffected
- (e) amount of money in circulation decreases

38. POSCO is in the process of establishing its plants in India. What does the letter 'P' denote in the name POSCO?

- (a) Popular
- (b) Pallin
- (c) Pohang
- (d) Paradeep
- (e) Petersburg

39. Who amongst the following has become the Chief Minister of a State in India third time consecutively?

- (a) Tarun Gogoi
- (b) Nitish Kumar
- (c) J. Jayalalitha
- (d) Mamta Banerjee
- (e) None of these

40. Who amongst the following is the winner of Man Booker Prize 2011?

- (a) Andrea Levy
- (b) Nicola Barker
- (c) Tom McCarthy
- (d) Linda Grant
- (e) Philip Roth

41. Interest on savings bank account is now calculated by banks on

- (a) minimum balance during the month
- (b) minimum balance from 7th to last day of the month
- (c) minimum balance from 10th to last day of the month
- (d) maximum balance during the month
- (e) daily product basis

42. The third international Conference of the Trade Unions was organized in June 2011 in

- (a) Vienna
- (b) Moscow
- (c) London
- (d) Paris
- (e) Berlin

43. A centralized database with on line connectivity to branches, internet as well as ATM network which has been adopted by almost all major banks of our country is known as

- (a) Investment banking
- (b) core banking
- (c) mobile banking
- (d) national banking
- (e) specialized banking

44. The Government of India recently decided to lift four years old ban on export of wheat. What was the reason for the same?

- (A) India had a bumper crop of wheat in last two years. Hence it has excess stock of wheat.
 - (B) As per the Food Security Act India is bound to provide 10 million tones of wheat to World Food Grain stock every year. India defaulted last year. This year it does not want to be one.
 - (C) As advised by the Supreme Court of India, the money received from export should be used to pay subsidy to the farmers.
- (a) Only (B)
 - (b) Only (A)
 - (c) Only (C)

(d) Both (A) & (B)

(e) All (A), (B) & (C)

45. Which of the following is not considered a money market instrument?

(a) Treasury bills

(b) Repurchase Agreement

(c) Commercial paper

(d) Certificate of Deposit

(e) Shares and bonds

46. With a view to facilitate payment of balance in the deposit account to the person named by the depositor without any hassles in the event of death of the account holder, the following facility was introduced for bank accounts in our country

(a) Will

(b) Registration

(c) Nomination

(d) Indemnity

(e) Guarantee

47. The ministry of Finance recently released a comprehensive paper on Govt. debt. Which of the following is/ are true about the same?

(A) The paper presents the road map for general debt to be raised by the Govt. of India during the period of 2011–2015 which is the period of the awards of the 13th Finance commission

(B) As per the estimates, the target debt in the terminal year 2014–15 will be lower than whatever recommended by the 13th Finance Commission.

(C) The paper has recommended that the Govt. should try to generate resources in such a way that. It does not have to depend much on debt. The total debt should not be more than 1/3rd of the total requirements.

(a) Only (A)

(b) Only (B)

(c) Only (A) & (B)

(d) Only (B) & (C)

(e) None of these

48. 'Gorkhaland Council' which was recently in news is a body set up for administration of which of the following Districts?

(a) Siliguri

(b) Bagdogra

(c) Malda

(d) Darjeeling

(e) Gangtok

49. Banks in our country normally publicise that additional interest rate is allowed on retail domestic term deposits of

(a) Minors

(b) Married women

(c) Senior citizens

(d) Govt. employees

(e) Rural residents

50. FBTR is a term/ abbreviated name related to the area of

- (a) Nuclear power
- (b) Agriculture
- (c) Economy
- (d) Medical Science
- (e) Sports

Answer Key :

1(b). 2(d). 3(d). 4(d). 5(e). 6(c). 7(d). 8(b). 9(b). 10(d). 11(a). 12(c). 13(d). 14(a). 15(c). 16(d). 17(a). 18(c). 19(e). 20(d). 21(d). 22(e). 23(d). 24(b). 25(b). 26(a). 27(a). 28(e). 29(c). 30(b). 31(a). 32(e). 33(c). 34(e). 35(a). 36(c). 37(b). 38(c). 39(a). 40(c). 41(c). 42(d). 43(b). 44(b). 45(e). 46(c). 47(b). 48(d). 49(c). 50(d).



BANK EXAMS PRINTED STUDY NOTES

IBPS-PO (Probationary Officer) Exam Study Material	English	CLICK HERE
IBPS Clerk Exam Study Material	English	CLICK HERE
Printed Study Material for SBI PO Exam	English	CLICK HERE
Printed Study Materials for SBI Clerk Exam	English	CLICK HERE
Printed Study Kit for RBI GRADE-B Exam	English	CLICK HERE
SSC EXAMS STUDY MATERIALS		
Study Material for SSC CGL (Tier-1) Examination	English	CLICK HERE
Study Kit for SSC CHSL (10+2) Examination	English	CLICK HERE
Study Kit for SSC Stenographers (Grade 'C' & 'D')	English	CLICK HERE
IAS EXAMS STUDY MATERIALS		
Study Kit for IAS (Pre) GENERAL STUDIES Paper-1 (GS)	English	CLICK HERE
Study Kit for IAS (Pre) CSAT Paper-2(Aptitude)	English	CLICK HERE
सामान्य अध्ययन (GS) प्रारंभिक परीक्षा (Pre) पेपर-1	हिन्दी	CLICK HERE
आई. ए. एस. (सी-सैट) प्रारंभिक परीक्षा पेपर -2	हिन्दी	CLICK HERE
Gist of NCERT Study Kit For UPSC Exams	English	CLICK HERE